



RESOLUTION 2299-2023

WHEREAS, the Township of Haverford, Delaware County, Commonwealth of Pennsylvania (the "Township") is considering the issuance and sale of one or more series of its general obligation bonds in 2023 (collectively, the "Series of 2023 Bonds") to finance certain capital projects of the Township;

WHEREAS, the Township has been advised by its professional advisors that it is in the best interest of the Township for the Township to offer and sell the Series of 2023 Bonds to the public by means of a negotiated firm commitment underwriting through a financial institution acting as the bond underwriter (the "Bond Underwriter");

WHEREAS, the Township desires to appoint a financial institution to serve as underwriter for its intended Series of 2023 Bond sale and solicited proposals in accordance with Resolution 2296-2023; and

WHEREAS, the Township also desires to authorize the appropriate officers of the Township to take any other actions preliminary to the issuance of the Series of 2023 Bonds and in contemplation thereof;


NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Township of Haverford, County of Delaware, Commonwealth of Pennsylvania that the Board of Commissioners hereby authorizes, as follows:

1. The Township will appoint **JANNEY MONTGOMERY SCOTT**, Philadelphia, PA, to serve as underwriter for the planned sale of Series of 2023 Bonds, which presented an estimated financing plan with the lowest indicative total interest cost (TIC).
2. The Township Manager, the Assistant Township Manager/Director of Finance, and any other proper officer of the Township, acting with the advice and assistance of the Township's professional advisors, to take all such additional actions as they or any of them may deem necessary or appropriate and in the best interest of the Township preliminary to and in preparation for this proposed new transaction, including without limitation, the execution of Form G-17 which will facilitate the sharing of financial information of the Township to position us for a successful and timely bond sale.
3. Notwithstanding any provision of this Resolution, the terms and conditions of the Series of 2023 Bonds and all contractual and legal obligations of the Township in connection therewith shall remain subject to the approval of the Board as and to the extent required by law.

**RESOLVED**, this 13<sup>th</sup> day of February, 2023.

**TOWNSHIP OF HAVERFORD**

By:   
**C. Lawrence Holmes, Esq.**  
**President**

Attest:   
**David R. Burman**  
**Township Manager/Secretary**