



## RESOLUTION 2296-2023

- WHEREAS, the Township of Haverford, Delaware County, Commonwealth of Pennsylvania (the “Township”) is considering the issuance and sale of one or more series of its general obligation bonds in 2023 (collectively, the “Series of 2023 Bonds”) to finance certain capital projects of the Township;
- WHEREAS, the Township has been advised by its professional advisors that it may be necessary or appropriate and in the best interest of the Township for the Township to offer and sell the Series of 2023 Bonds to the public by means of a negotiated firm commitment underwriting through a financial institution acting as the bond underwriter (the “Bond Underwriter”);
- WHEREAS, the Township desires to authorize the appropriate officers of the Township to solicit proposals from financial institutions to serve as the Bond Underwriter for the 2023 Bonds; and
- WHEREAS, the Township also desires to authorize the appropriate officers of the Township to take certain other actions preliminary to the issuance of the Series of 2023 Bonds and in contemplation thereof;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Township of Haverford, County of Delaware, Commonwealth of Pennsylvania that the Board of Commissioners hereby authorizes, as follows:

1. The Township Manager and the Assistant Township Manager/Director of Finance, acting with the advice of the Township’s professional advisors, to solicit proposals from appropriate financial institutions to serve as Bond Underwriter for the Series of 2023 Bonds and to make a recommendation to the Finance Committee and the Board regarding the selection of the Bond Underwriter.
2. The Township Manager, the Assistant Township Manager/Director of Finance and any other proper officer of the Township, acting with the advice and assistance of the Township’s professional advisors, to take all such additional actions as they or any of them may deem necessary or appropriate and in the best interest of the Township preliminary to and in preparation for this proposed new transaction, including without limitation the preparation of a preliminary official statement for distribution to potential investors in connection with the public offering of the Series of 2023 Bonds, the preparation of other documents, notices and advertisements necessary for the issuance and sale of the Series of 2023 Bonds, and the preparation of all materials and information required in order to obtain a rating on the Series of 2023 Bonds from a national rating agency.
3. Notwithstanding any provision of this Resolution, the terms and conditions of the Series of 2023 Bonds and all contractual and legal obligations of the Township in connection therewith shall remain subject to the approval of the Board as and to the extent required by law.

**RESOLVED**, this 9<sup>th</sup> day of January, 2023.

**TOWNSHIP OF HAVERFORD**

Attest:   
David R. Burman  
Township Manager/Secretary

By:   
President of Board of Commissioners